

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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TREASURY AUCTION RESULTS

| | | |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security | 28-Day Bill | |
| CUSIP Number | 912796JE0 | |
| High Rate ¹ | 0.490% | |
| Allotted at High Price | 21.37% | |
| Investment Rate ² | 99.961889 | |
| | 0.497% | |
| Median Rate ³ | 0.465% | |
| Low Rate ⁴ | 0.450% | |
| Issue Date | February 02, 2017 | |
| Maturity Date | March 02, 2017 | |
| | Tendered | Accepted |
| Competitive | \$154,920,671,000 | \$44,502,666,000 |
| Noncompetitive | \$397,952,500 | \$397,952,500 |
| FIMA (Noncompetitive) | \$100,000,000 | \$100,000,000 |
| Subtotal ⁵ | \$155,418,623,500 | \$45,000,618,500⁶ |
| SOMA | \$0 | \$0 |
| Total | \$155,418,623,500 | \$45,000,618,500 |
| | Tendered | Accepted |
| Primary Dealer ⁷ | \$133,915,000,000 | \$26,729,870,000 |
| Direct Bidder ⁸ | \$6,950,000,000 | \$3,717,125,000 |
| Indirect Bidder ⁹ | \$14,055,671,000 | \$14,055,671,000 |
| Total Competitive | \$154,920,671,000 | \$44,502,666,000 |

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$155,418,623,500/\$45,000,618,500 = 3.45

⁶Awards to TreasuryDirect = \$301,163,500.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.